This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claim 1 (currently amended): A water-dilutable polyester resin **ABCD** derived from hydroxy-functional compounds **A** containing on average at least two hydroxyl groups per molecule, from acids **B** containing on average at least two acid groups per molecule, from unsaturated compounds **C** containing at least one group which is reactive under condensation conditions with hydroxy-functional or acid functional compounds, the said group being selected from the group consisting of hydroxyl groups, amino groups, carboxylic acid groups, sulfonic acid groups, and phosphonic acid groups, and from compounds **D** having at least one sulfonic acid group per molecule, and additionally at least one group selected from the group consisting of hydroxyl groups, carboxyl groups, and amino groups, having a mass fraction of from 1 to 10 % of units derived from unsaturated cocondensed building blocks, an olefinic double bond content of from 10 to 2 000 mmol/kg, and a sulfonic acid group content of from 30 mmol/kg to 200 mmol/kg.

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Claim 2 (currently amended): A water-dilutable polyester resin **ABCDE** additionally comprising moieties derived from olefinically unsaturated monomers **E** obtained by polymerizing olefinically unsaturated monomers **E** in the presence of the polyester **ABCD** of claim 1, having a mass fraction of ~~generated~~ vinyl polymer produced by polymierising the said olefinically unsaturated monomers **E** of from 20 to 80 % in the

said water-dilutable polyester resin **ABCDE**, and a sulfonic acid group content of from 4 mmol/kg to 240 mmol/kg in the said water-dilutable polyester resin **ABCDE**, the said generated vinyl polymer being obtained by polymerising the said olefinically unsaturated monomers in the presence of the said polyester resin **ABCD**.

Claim 3 (previously presented): The water-dilutable polyester resin as claimed in claim 1, comprising units derived from hydroxy-functional compounds **A** having on average at least two hydroxyl groups per molecule and from 2 to 20 carbon atoms.

Claim 4 (previously presented): The water-dilutable polyester resin as claimed in claim 1, comprising units derived from acids **B** having on average at least two acid groups per molecule and from 2 to 40 carbon atoms.

Claim 5 (previously presented): The water-dilutable polyester resin as claimed in claim 1, comprising a mass fraction of from 0.5 to 20 % of units derived from a compound **D** which in addition to at least one functional group which are incorporated into a polyester under condensation conditions and are selected from hydroxyl groups, carboxyl groups, and amino groups, contains at least one sulfonic acid group in the molecule.

Claim 6 (previously presented): The water-dilutable polyester resin as claimed in claim 1, comprising units derived from olefinically unsaturated compounds **C** containing at least one group which is reactive under condensation conditions with hydroxy-functional

or acid-functional compounds and is selected from hydroxyl groups, amino groups, carboxylic acid groups, sulfonic acid groups, and phosphonic acid groups and at least one polymerizable olefinic double bond.

Claim 7 (original): The water-dilutable modified polyester resin **ABCDE** as claimed in claim 2, comprising units of olefinically unsaturated monomers **E**.

Claim 8 (previously presented): A process for preparing a water-dilutable modified polyester resin **ABCDE** as claimed in claim 2, which comprises polymerizing olefinically unsaturated monomers **E** in the presence of a polyester resin **ABCD** in aqueous emulsion having a mass fraction of from 1 to 10 % of units derived from unsaturated cocondensed building blocks, an olefinic double bond content of from 10 to 2 000 mmol/kg, and a sulfonic acid group content of from 30 mmol/kg to 200 mmol/kg.

Claim 9 (previously presented): A coating composition comprising a polyester resin as claimed in claim 1.

Claim 10 (previously presented): A one-pack coating composition comprising a polyester resin as claimed in claim 1 and an amino resin.